

Modern Slavery Statement

This statement is made pursuant to s.54 of the Modern Slavery Act 2015 and sets out the steps that Zempler Bank has taken prior to and including the last financial year to ensure that modern slavery and/or human trafficking is not taking place within our business or supply chains.

What is Modern Slavery?

Modern slavery is a crime and a violation of fundamental human rights. It takes various forms, such as slavery, servitude, human trafficking and forced labour, all of which have in common the deprivation of a person's liberty by another in order to exploit them for personal or commercial gain.

Statement of Intent

Zempler Bank has a zero-tolerance approach to any form of modern slavery.

We are committed to acting ethically and with integrity and transparency in all business dealings. We are, and will continue to be, committed to continually enhancing the systems and controls we have implemented, aimed at ensuring that modern slavery does not take place anywhere within the Company or in any of our supply chains.

We hold every person acting on behalf of Zempler Bank responsible for identifying and reporting any concerns they may have regarding Modern Slavery.

If we identify or suspect modern slavery in connection with our operations or supply chains, we will use our existing escalation, whistleblowing and supplier management arrangements to ensure concerns are reported, assessed and addressed appropriately.

As a regulated bank, we also remain alert to the risk that the proceeds of exploitation may be laundered through the financial system. Any related concerns should be escalated promptly through our established financial crime and Compliance reporting channels.

Organisational structure and Business Model

Zempler Bank is headquartered in London, operating as a digital banking services provider. We are an established credit provider and in February 2021 were granted a regulated banking licence. We have grown successfully and sustainably over the last 20 years and offer a range of financial services solutions serving Small to Medium Sized Enterprises (SMEs) and consumers. Zempler Bank Limited is a wholly owned subsidiary of The Access Bank UK Limited.

Zempler Bank's operating model relies on a number of third-party relationships, including vendors, suppliers, service providers, contractors, and outsourcing arrangements, which may affect Zempler's operations, financial condition, or regulatory obligations. Our suppliers are regarded as an extension of Zempler Bank, and their services are utilised to support our business and customers.

The average number of people employed by Zempler Bank (including Directors) during the year was 297. We also have c 90 suppliers risk assessed from Critical to Medium risk. Suppliers are managed through the Procurement and Supplier Management team in accordance with Third-Party Risk Management Policy. Zempler Bank reviews all suppliers regardless of risk categorisation during the Procurement and onboarding process.

Risk

The risk of modern slavery taking place within Zempler Bank is considered to be low. This assessment has taken into account the following factors: the type of business that Zempler Bank conducts; our office locations; our third-party risk management policy; recruitment practices and our policies and procedures. Nevertheless, the importance of combatting slavery and human trafficking is understood, and the duty to take steps to prevent it is fully acknowledged.

Policies

Zempler Bank operates internal policies which support our commitment to acting ethically. These include:

- **Whistleblowing:** We are committed to the highest possible standards of openness, probity and accountability. We expect employees, customers and any other business partners to report any concerns about treatment or practices within the business or supply chain, without fear of reprisals.
- **Conduct Risk:** We are committed to ensuring and promoting the right culture and conduct within the company.
- **Third-Party Risk Management:** We are committed to ensuring that our suppliers adhere to the highest standards of ethics. Suppliers are required to demonstrate that they provide safe working conditions, treat workers with dignity and respect, and act ethically and within the law in their use of labour. We work with suppliers to ensure that they meet the standards expected. Any breaches or violations of the supplier agreement may lead to the termination of the business relationship.
- **Recruitment and employment safeguards:** Zempler Bank operates a robust recruitment policy, including conducting eligibility to work in the UK checks for all new employees. All employees are required to complete a thorough pre-employment assessment including, but not limited to; interview, financial, fraud and criminal record checks. We also carry out financial and fraud checks on those employed by our outsourced Customer Services function.

Zempler Bank is committed to ethical recruitment and employment practices and takes steps to mitigate the risk of modern slavery within its own workforce. This includes:

- conducting appropriate right-to-work and identity checks for all employees;
- using reputable recruitment agencies providers;
- prohibiting the charging of recruitment fees to workers; and
- ensuring that terms of employment are clear, lawful and transparent.
- Where recruitment agencies providers are used, the Bank requires confirmation that they operate in compliance with applicable modern slavery legislation and adhere to ethical recruitment standards.

Due diligence

Zempler Bank, through the Third-Party Risk Management Policy and the Enterprise Risk Management Framework, has in place systems to:

- Identify and assess potential risk areas in our supply chains with the use of an escalation process through the Legal & Compliance teams.
- Monitor potential risk areas in our supply chains.

Due diligence is conducted on all suppliers before onboarding and contracts are agreed.

Critical, High and Medium Risk supplier contracts include appropriate warranties relating to slavery. Suppliers are required to confirm that no part of their business operations contradict our expectations with regard to modern slavery, if they fall into the criteria listed below.

The criteria for Suppliers / companies to have an annual statement published is as follows:

- it is a 'body corporate' or a partnership, wherever incorporated or formed.
- it carries on a business, or part of a business, in the UK.
- it supplies goods or services.
- it has an annual turnover of £36 million or more.

As part of our annual Due Diligence deliverables Supplier Management contact our Critical, High, Medium Risk suppliers asking them to confirm and provide details of their Modern Slavery policy and / or statement. As evidence we require our suppliers to submit copies and confirm dates of their latest versions published.

We ensure the contractual agreements either have the appropriate Modern Slavery clause/wording in place or reference compliance with applicable laws, which Legal Counsel has confirmed as being acceptable.

Training

All staff are required to complete the training module at least annually, with completion monitored as part of routine oversight.

Third party suppliers provide their own training as reflected in their Modern Slavery (or equivalent) documentation.

Performance Indicators

To understand our effectiveness in combating slavery and human trafficking, Zempler Bank uses the following key performance indicators:

1. Recruitment metrics
2. Audits
3. Whistleblowing metrics
4. Compliance breaches; documented as part of the Enterprise Risk Management Framework
5. Third party contracts, SLAs, KPIs, and regular review meetings
6. Contractual / SLA breaches by suppliers

Further steps

We will continue to monitor and review the steps taken to address modern slavery and human trafficking to ensure they remain adequate and effective. We will also continue to maintain awareness across our business through existing policies, processes and communications.

This statement was approved by the Board of Directors of Zempler Bank Limited on 4 June 2026 and is signed on behalf of the Board by:



Dominic Wade

CEO

Zempler Bank Limited

Date: 08-Jul-26